

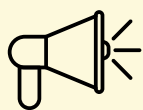


**The Council of EU Chambers
of Commerce in India**

ACTIVITY REPORT

2021-2022

MEMBERSHIP BENEFITS



Advocacy

Regular engagement and representation of issues faced by Indian and European companies



Advisory & Sector Committees

Sector Committees across various industries, focus on knowledge sharing as well as addressing various issues and challenges.



Annual Events

Annual General Meeting, Conferences, Panel Discussions, Workshops & Webinars, Delegations – Inbound & Outbound and Europe Day.



Business Support

Support European & Indian Companies by facilitating Investment, Trade and Business Opportunities and organizing B2B and B2G meetings



Digital Presence

Digitally active on various social media platforms. Website is a single point of contact for all updates



Marketing

Visibility and Promotion for companies through Events, Advertisements, Sponsorships respectively on concessional charges.

1



Publications

- e-Newsletter – Covers Business Opportunities from EU & India
- Business Pulse – Covers latest developments on EU & India and its various activities
- Members Directory – Detail of members and Business Resource information
- Monthly Economic & Commercial Reports – Compiled by Indian Embassies in EU Countries provides market opportunities and trade & investment information



Networking

Various networking opportunities for members via Workshops, Seminars, Conclaves and provide access to key networks



Visa Recommendation

Visa recommendation support letter

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ABOUT CHAMBER

The Council of EU Chambers of Commerce in India (EU Chambers) was set up in 1992 under the aegis of European Union Ambassador and represented by Bi-Lateral Chambers and Bi-National Committees of European Countries to foster commercial & economic partnership between India and the European Union. It is an International Forum situated in the heart of Mumbai, the commercial capital of India

The Chamber is an important link between European Union – Indian Businesses. The European Union today is India's largest trading partner; there is a considerable scope for further enhancing trade relations between the two regions. EU Chambers is a platform for EU Indian businesses to explore the possibilities of exports, joint ventures, partnerships, technology exchange, trade dialogue and networking. EU Chambers has Sectoral Committees consisted of European and Indian experts to brainstorm new ideas, discuss and share information of best practices.

Our Mission

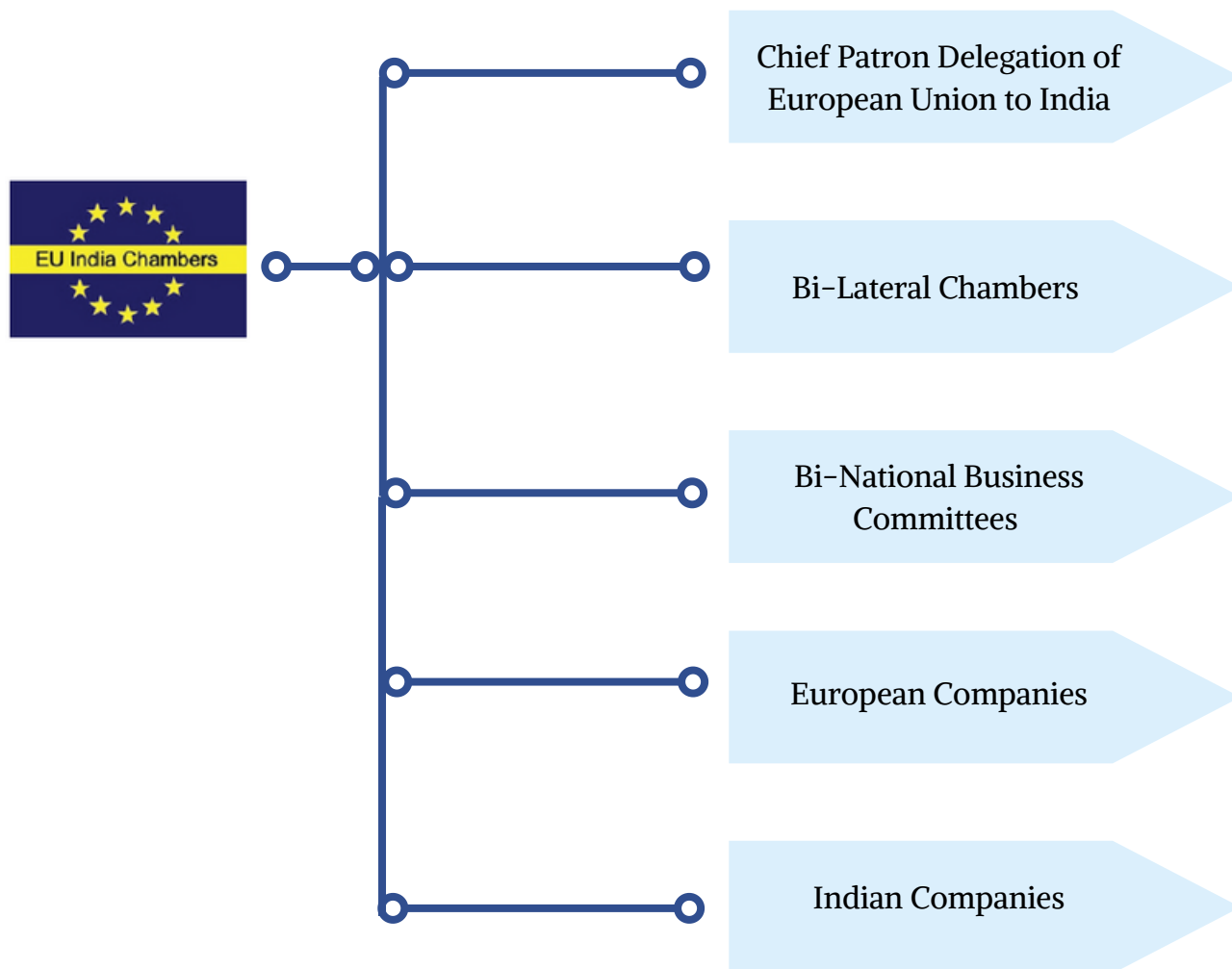
- Be India's key business forum for information about the European Union
- Be India's key forum for networking between European and Indian business people
- To act as a facilitator to strengthen India EU economic tie
- Act as advisor to our members with the help of our expert committees

Our Vision

To provide quality services to our members and society at large enabling them to grow qualitatively & quantitatively to strengthen EU India relations.

ABOUT CHAMBER

At the Time of Formation



New Inclusions over the Years



PRESIDENT'S MESSAGE



Mr. Manish Bhatnagar
President
EU Chambers



Dear Readers,

As President of The Council of EU Chambers of Commerce India (EU Chambers) it is a great honour for me, to share with you the Annual Activity Report for the financial year 2021-2022.

Undoubtedly, India and EU share an envisioned partnership in the economic world. And, it has been incessant endeavour of EU Chambers to play a decisive and an important role in facilitating a strong business relation. We aim at well planned and more vibrant activities given the global geopolitical factors in trade and investment tilting in favour of EU and India.

The India-EU trade relations is one of the fastest-growing emerging economies. EU Chambers thanks the EU Mission for all its valuable support and assures the Mission of consistent commitment towards the very cause that the Mission aims.

EU Chambers has been successfully organising a significant number of activities, and thus enriching its value of services that are offered to its members. It is heartening to share the fact that our business networking and knowledge sharing events is invariably well attended, appreciated and applauded.

PRESIDENT'S MESSAGE

During the year, EU Chambers has continually organized webinars with the purpose of knowledge sharing. The sphere of such knowledge sharing events included investment, finance, education, industry collaborations and many more.

I hope you will continue to take advantage of the services and opportunities that the Chambers provides, and have more active participative role. I would like to thank and express my sincere appreciation to all the Board Members as well as other member companies for extending their support and cooperation during my presidency.

Finally, I would like to acknowledge the good work done by our young and energetic secretariat led by Director Dr. Renu Shome. In the near future, I am confident that the Chambers will achieve greater success- by promoting the India-EU trade.

Thank you!
Sd-
Manish Bhatnagar

DIRECTOR'S MESSAGE



Dr. Renu Shome
Director
EU Chambers



We are pleased to present you the Activity Report for the year 2021-22

It has been a special year as we complete 30 years of our operations. The eventful year has been exceptionally effective in connecting and elevating our engagements with our members.

Thanks to the continued support and encouragement of governing board members as well as the proactive measures undertaken by committees' experts. Moreover, active involvement of our expert committees has rightfully yielded the much desired and encouraging results for our member companies. On the backdrop of lacklustre economic mood in the immediate previous year, the need for extra efforts became all the more imperative.

Our aim of providing support and enriched services to member companies has been abundantly achieved by extending business and marketing opportunities to our members. And, in its endeavour, the chamber not only acted as a connecting hub but also resolved queries, and provide

d valuable business and investment leads. Needless to mention that for the benefit of our members, the Chamber, on regular basis, organized webinars conducted by subject experts.

EU Chamber has a large base of membership who are unequivocally rich in diverse experience, networks and skills. In essence, such members lead us as our Board members and sector committees' members. Furthermore, all our expert committee members are committed to building a strong and sustainable eco system.

We invite you as well as all our prospective member companies to be the integral part of our eco system.

We are committed to promote and to serve with greater alacrity towards greater business and commercial aspirations of our members.

Sincerely,

THANKING OUR SPONSORS



GOVERNING BOARD 2021-22

Bi-National Business Committees



President
Mr. Manish Bhatnagar
President - India and South Asia
SKF India Ltd.
Indo-Swedish Business Committee



Vice-President
Mr. Peeyush Kaushik
Head - Healthcare Innovation Center
Philips India Ltd.



Mr. Anupam Johri
Chief Representative
Raiffeisen Bank International AG
Indo-Austrian Business Committee



Capt. Avinash Batra
Chairman
Seahorse Ship Agencies Pvt. Ltd.
Indo-Danish Business Committee



Mrs. Harshbeena Zaveri
Vice Chairman & MD
NRB Bearings Limited
Indo-Swedish Business Committee



Mr. Joiel Akilan
Chief Representative
Bank BBVA
Indo-Greek Business Committee



Mr. Meghnad Mitra
CFO - Agri Sector
Mahindra & Mahindra
Indo-Finnish Business Committee



Mr. Shishir Joshipura
CEO & MD
Praj Industries Limited
Indo Irish Business Committee



Mr. Shail Shroff
Managing Director
**Punjab Chemicals & Crop
Protections Ltd**
Indo-Portugal Business Committee



Mr. Zarir Langrana
Executive Director & President, Global
Chemicals Business
Tata Chemicals Ltd.
Indo-British Business Committee

Bi-Lateral Chambers



Mr. Niki Frank
Chief Executive Officer
DHL Global Forwarding South Asia
Indo-German Chamber of Commerce



Mr. Óscar Esteban
CEO - SIS Prosegur
President- Indo Spanish
Chamber of Commerce



Mr. Sharad Kumar Saraf
Managing Director
Technocraft Industries (India) Ltd.
President - Indo Romanian
Chamber of Comm. & Ind.



Mr. Sumeet Anand
Founder & CEO
**Indsight Growth Partners Advisors
Pvt. Ltd.**
President- Indo French Chamber of
Comm. & Ind

Elected



Mr. Aymar de Liedekerke Beaufort
Head of Territory & Head of CIB
BNP Paribas India Branch



Mr. K. V. Bala
Founder
Indus Captial Pvt. Ltd.



Mr. Vinayak Hajare
Director
InterGest South Asia Pvt. Ltd.

SPECIAL INVITEES

The Embassies
and Consulates
of EU countries

Associated
Chambers of
Commerce and
Industry of India
(ASSOCHAM)

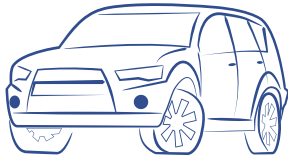
Federation of
Indian Chambers
of Commerce
and Industry
(FIEO)

Chief Patron
Head of
European
Union to
India

Such other
Chambers or
Associations as
may be invited
by the Governing
Board from time
to time

SECTOR COMMITTEES

SECTOR COMMITTEES



AUTOMOBILE



**BANKING &
FINANCIAL SERVICES**



EDUCATION



ENGINEERING



ICT



**LEGAL &
REGULATORY**

The sectors selected are the significant sectors of the industry which provide member companies a business platform to access sector specific information, networking opportunities, knowledge sharing, best practices and exchange of ideas etc. Each committee is headed by Chairman and Co-Chairman who are experts from prominent Indian and European companies.

Each committee addresses the issues and challenges faced by member companies to various government authorities.

Objectives for forming the Sector Committees

- The Chambers aims to benefit its member companies by forming the sector committee which will focus only on specific sectors. These committees will prove to be of great value addition to our members as the member companies can discuss the issues faced by them and can get guidance from the experts of these committees.
- The formation of the committees will prove to be highly beneficial to SME's as well as they will be able to seek guidance, suggestions and information from the well-established large companies of the respective sectors. The committee can then address issues and challenges faced by the member companies to the government.

SECTOR COMMITTEES

Automobile Committee



Chairman
Mr. Balbir Singh Dhillon
Head
Audi India



Co-Chairman
Mr. Saket Hardikar
Head- Business Development
(Automation and Robotics)
AIUT TECHNOLOGIES LLP



Mr. Jeevan Mirajkar
OEM- Key Account Manager
Rockwell Automation



Mr. Sabu Johny
Managing Director
**EVM Motors And Vehicles India
Pvt. Ltd.**



Mr Sujan Roy
Head - SAARC
International Operations
Ashok Leyland



Mr. Sunil Thorat
Director- Sales & Engineering
Global Engineering Services

Banking & Financial Services Committee



Chairman
Mr. Narayanan Sadanandan
Former MD & CEO
SBI Pension Funds Pvt. Ltd.



Ms. Dikhush Cooper
Director, Head of MNC Coverage,
West
BNP Paribas, India



Mr. Mayank Mittal
Director, Head of Representative
Office
KfW IPEX-Bank GmbH
Representative Office Mumbai



Mr. Amit Roy
Chief Representative
Intesa Sanpaolo

SECTOR COMMITTEES

Education Committee



Chairman
Prof. Dr. Uday Salunkhe
Group Director
Eisenhower Fellow 2012
Welingkar Institute of Management Development and Research (We School)



Co-Chairman
Prof. T. M Sathyanarayanan
Director
Overseas Education Consultancy Services



Mr. Alessandro Giuliani
Managing Director
SDA Bocconi AC



Mr. Asslam I Shaikh
Founder & CEO – **Aliff Overseas Pvt. Ltd.**
President – **SwitzEducation Foundation**



Dr. David Easow
Deputy Director- International Affairs
Hindustan Group of Institutions



Mrs. Vanita Rakesh Vyas
CMD
Swift Edutech Solution Pvt. Ltd.



Dr. Priya Rao
Dean External Relations
Avantika University, Ujjain



Dr. Vijay Khole
Former Vice Chancellor
Amity University



Dr. Vinay Agarwal
Chancellor
ISBM University

ICT Committee



Chairman
Mr. Ashank Desai
Head Non-Executive Director, Founder & Former Chairman
Mastek Ltd.



Co-Chairman
Dr. Joseph Shields
Business Consultant
Strategy and Operational Excellence



Mr. Durjoy Patranabish
Head of Global Business
Tiger Analytics India LLP



Mr. Nandan Mehta
Corporate Affairs – EMEA
Tata Consultancy Services



Mr. Rajendra C. Mruthyunayappa
President and Managing Director
Anthology India



Mr. Sudheer Padiyar
Senior Vice President & Head – Sales & EM, Europe Middle East & Africa
Sun Tec Business Solutions Pvt. Ltd.

SECTOR COMMITTEES

Legal & Regulatory Committee



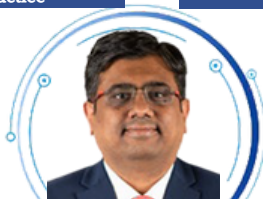
Chairman
Mr. Suhail Nathani
Managing Partner
Economic Law Practice



Co-Chairman
Mr. Rajarshi Chakrabarti
Senior Resident Partner & Head – Mumbai
Kochhar & Co



Ms. Ashlesha Gowariker
Senior Partner
Desai & Diwanji



Dr. Lalit Bhasin
Managing Partner
Bhasin And Company
Advocates



Mr. Maulik Doshi
Deputy Managing Director Transfer
Pricing and International Tax
Nexdigm (SKP)



Mr. Neeraj Kumar
Senior Vice President & Head
of legal & Insurance
thyssenkrupp Industrial
Solutions (India) Pvt. Ltd.



CS Mr. Pramod Shah
Founder Partner
Pramod S. Shah & Associates



Ms. Renu Parekh
Independent Practice



Mr. Rohit Bhargava
Founding Partner
Sparrow Business Solutions
LLP



Mr. Sachin Menon
Sr. Partner and National
head of Indirect Taxes
KPMG



Mr. Sonal Verma
Partner - Environmental, Social
and Governance (ESG) Advisory &
Global Leader - Markets & Strategy
Dhir & Dhir Associates

Mr. Saurabh Shah
CEO
Universal Business &
Corporate Services Centre



CA Mr. Surinder Kalra
Promoter
Mastercube IoT



Ms. Vandana Arun
Director - Legal & Company
Secretary and CSR
Sopra Steria



Mr. Vinayak Hajare
Director
InterGest South Asia Pvt. Ltd.

Shipping & Logistics Committee



Chairman
Mr. Abhijeet Nair
CEO
FEI Cargo Ltd.



Co-Chairman
Mr. Bhavik Mota
Regional Ocean Management | West and Central
Asia, Director – Intra Gulf & Far East Markets
Maersk



Mr. Anuj Bindal
Head Business Development & Marketing
Mahindra World City, Jaipur & ORIGINS
by Mahindra, Ahmedabad



Mr. Sachit Dedhia
Managing Director
Velocity Global Logistics Pvt. Ltd



Mr. Shabbir Rangwala
Chairman
Atlantic Global Shipping Pvt. Ltd.

2021-2022 IN NUMBERS

458+



Total Nos. of Members

36



New Membership

57



Total Nos. of European
Companies

282



Renewed Members

401



Total Nos. of
Indian Companies

116



Life Membership

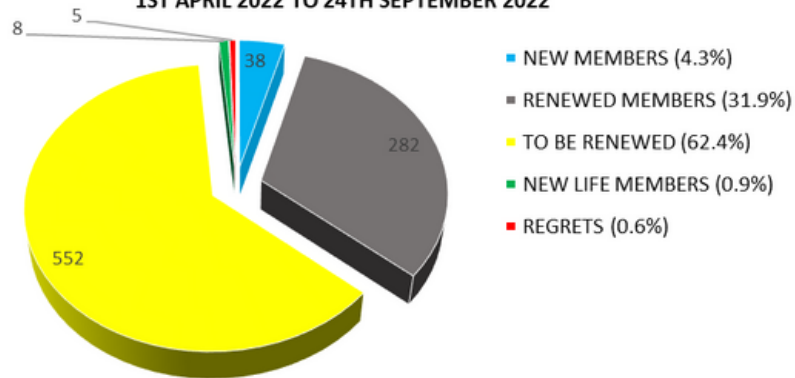
10,000+

Contacts

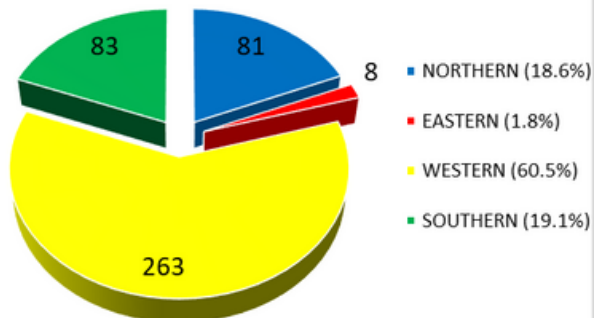


MEMBERSHIP

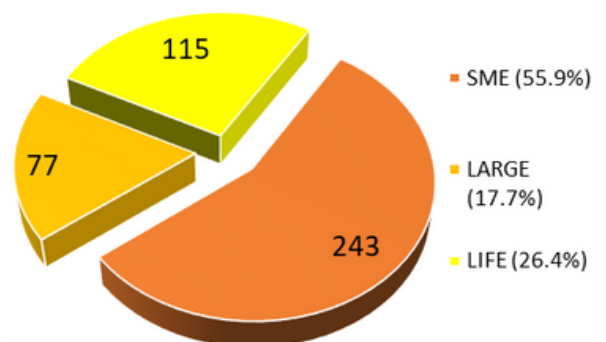
**STATUS OF THE WORK DONE ON MEMBERSHIP
1ST APRIL 2022 TO 24TH SEPTEMBER 2022**



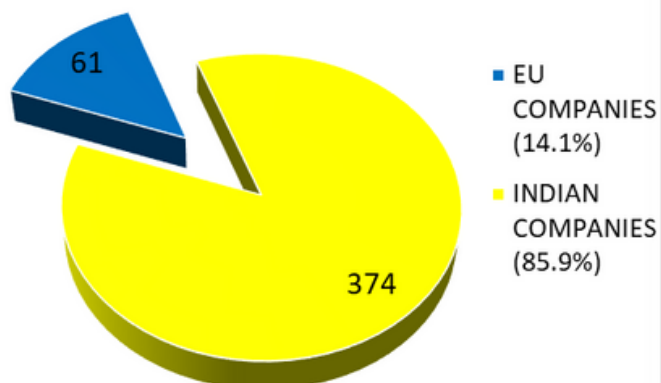
**TOTAL PAID MEMBERSHIP REGION-WISE
AS ON 24TH SEPTEMBER 2022**



**TOTAL PAID MEMBERSHIP CATEGORY-WISE
AS ON 24TH SEPTEMBER 2022**



**TOTAL PAID MEMBERSHIP BASED ON ORIGIN
(EU & INDIAN)
AS ON 24TH SEPTEMBER 2022**



NEWLY ADDED TO THE FAMILY

ANNUAL MEMBERS

- Aala Gloves
- Absortech India Private Limited
- Adonia Infotech Export Pvt. Ltd.
- Aliff Overseas Pvt. Ltd.
- Avantika University
- Axiom Energy Conversion Limited
- Ballyfabs International Limited
- Be International Corporate Services LLP
- Big Sea Marcom India Pvt. Ltd.
- Bulk MRO Industrial Supply Pvt. Ltd.
- Capximize India Pvt. Ltd.
- Delta Nutritives Private Limited
- Dhir & Dhir Associates
- EDUGO ABROAD
- Embedded Sourcing India LLP
- Fresh Food Technology India Pvt. Ltd.
- G Amphray Pharamceuticals Pvt.Ltd.
- GEOCONSULT India Pvt. Ltd.
- HSAG Consulting Private Limited
- Impeccabilis LLP
- Indian Society for Education Management
- Innopolis Bio Innovations Pvt. Ltd.
- Innoval Digital Solutions Private Limited
- Jajoo Surgicals Pvt. Ltd
- Jayem Trade Pvt. Ltd.
- Join In Campus Education Pvt. Ltd.
- JPIN - UK
- Kochhar & Co.
- Kuldevi Cultural Academy
- Kuldevi Travel Solutions
- Maharshi Ganatra And Associates
- Maniram Export And Imports Pvt. Ltd.
- Matris Curam Private Limited
- MM International Centre (Marathwada Mitra Mandal in association with OECS)
- Nandan Ground Support Equipment Pvt. Ltd.
- Nepal Bhutan Roadways Pvt. Ltd.
- Nijji Healthcare Private Limited
- Raavish Busicon Private Limited
- RegtechIndia Solutions
- RJG Global Logistics Solutions Pvt. Ltd.
- Saga Elastomer Pvt. Ltd.
- Samrat Machinery And Spares
- Sitriv Optronics Corporation
- Solentro Group
- Spares & Components Co. Pvt. Ltd.
- Sparrow Business Solutions LLP
- Stallion Laboratories Pvt. Ltd.
- Symbiosis Centre for Management Studies, NOIDA
- Thakur Global Business School (TGBS)
- The Deluxe Fine Catering And The Deluxe Takeway
- Thej Rocks Imports And Exports Pvt. Ltd.
- Trece Pharma Innovations LLP
- Tree Source Pvt. Ltd.
- V. M. Salgaocar Institute of International Hospitality Education, Unit of Vishwa Saraswati Society
- Victor Forgings
- Vikrant Forge Pvt. Ltd.
- Weiss Automation Solutions India Pvt. Ltd.
- XTEND Career Consulting Pvt. Ltd.

NEWLY ADDED PREMIUM MEMBERS

MEMBERS FOR LIFE

Since April 2021 the following companies joined the Chamber as Life Member.

- Centaur Pharmaceuticals Pvt. Ltd.
- Schwing Stetter India Pvt. Ltd.
- Vasantha Tool Crafts Pvt. Ltd.
- Needle Industries (India) Private Limited
- Yeshshree Press Comps. Pvt. Ltd.
- Suyash Global Pvt. Ltd.
- JM Financial Ltd.
- Advanced Enzymes Technologies Ltd.
- Koelnmesse Ya Tradefair Pvt. Ltd.
- Yashraj Biotechnology Limited
- BASF India Limited
- DHL Logistics Pvt. Ltd.
- SDA Bocconi Asia Center
- Seva Switchgear Pvt. Ltd.
- Kalpataru Power Transmission Ltd.
- Rahman Industries Limited
- M K Tyagi & Co.- Chartered Accountants
- Sopra Banking Software Solutions India Private Limited
- Meshayu Consultants Private Limited
- Unison Pharmaceuticals Pvt. Ltd.
- Windar Renewable Energy Pvt. Ltd.

PUBLICATIONS



01

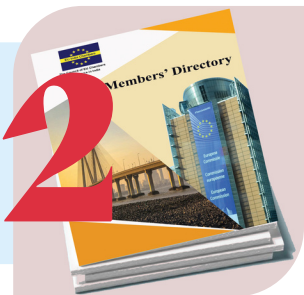
Business Pulse

A Bi-Monthly Publication “Business Pulse” covers detailed report of activities, latest trends and developments on Indo-European cooperation, trade & investment leads and article by experts on various issues.

Members Directory

The Members Directory contains details of the Members of the Chamber and is classified according to the sector. The directory also contains details of Embassies and Consulate in India and EU.

02



03

e-Newsletter

Monthly e-Newsletter updates the members about the business opportunities from India and EU. It also covers the details about newly joined members.

Activity Report

The Activity Report contains the activities done by the Chamber over the year. It covers details of the Governing Board, Sector Committees and the overall activities of the Chamber.

04



05

Monthly Economic & Commercial Report

The Monthly Economic Reports received from Indian Embassies in EU Countries cover in-depth information about trade and investment between India & Various EU Countries & trade leads from EU.



BUSINESS SUPPORT

01

B2B and B2G meetings

02

Market Feasibility and Study

03

Assistance in partner search through
Official Agreements/ Partnerships/ MOU's
with various organizations

04

Business Partner Acquisition

05

Trade and Investment Leads

06

International Trade through Foreign
Business Delegation & B2B Meetings

07

Assistance & Guidance in appointments of
overseas Indenting/ Commission Agents

DIGITAL COMMUNICATIONS



Website

- A single point for all updates
- Includes Activities and Events
- Advertisement Opportunities
- Business Opportunities / Trade Leads from India & EU
- Covers Latest EU-India News
- Sponsorship Opportunities



@eu-chambers
Increase of 20%



@EUChambers
Increase of 20%



@EUChambers
Increase of 20%



@eu.chambers
Increase of 20%



@EU Chambers
Increase of 20%



Mailerlite

A mailing software that keeps the members of the Chambers informed about all the latest events of the Chambers. The members are also sent all the e-publications through this software.

ACTIVITIES TIMELINE



April 6, 2021

Webinar on **“The New Labour Code- the change one should know”**

1

April 8, 2021

Webinar on **“What Recent GST Amendments Mean to Indian Businesses”**

2



May 15, 2021

Webinar on **“No Rona during Corona- Brand marketing growth during Covid times”**

3



June 25, 2021

Webinar on **“Production Linked Incentives-Framework & Developments”**

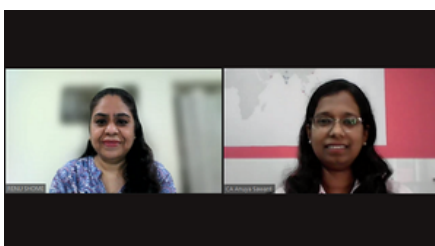
4



July 16, 2021

Webinar on **“Unfolding The Nuances Of Payroll Processing”**

5



ACTIVITIES TIMELINE



July 29, 2021

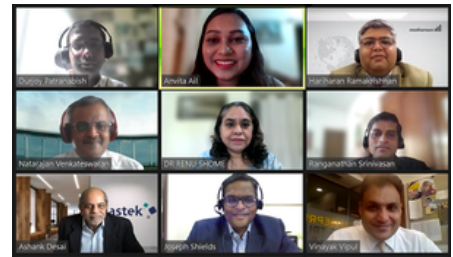
Webinar on “**Professionalization Of Family Business: 5cs Of Inducting Non-Family Professionals To Family Business**”

6

September 1, 2021

Webinar on “**Industry 4.0 & Evolution of Cross Industry Collaborations**”

7



September 29, 2021

29th Annual General Meeting

8



October 22, 2021

“**Roundtable on Exploring Collaboration Opportunities and developing employability skills for European Markets**”

9



February 8, 2022

“**Union Budget 2022–23 & its Implications**”

10



April 7, 2022

EU India Education Summit 2022,
“**Collaborations and Strategic Partnerships**”

11



PAST ACTIVITIES REPORT

Webinar on “The New Labour Code– the change one should know” on April 6, 2021



The speaker was Dr. P V Murthy, Employment & Labor Law Consultant, Economic Laws Practice. The Webinar was chaired by Mr. Suhail Nathani Managing Partner, Economic Laws Practice. The webinar covered the summary of the new labour code and the key highlights of the labour codes.

Dr. P V Murthy, Employment & Labor Law Consultant, Economic Laws Practice explained the new law in detailed. He mentioned that the Objective of these Codes appears to be Consolidating and amending the labour laws, Giving more flexibility to the employers in terms of hiring/mix of employees, Streamlining and bringing in more clarity on matters related to Contract Labour, Rationalizing wages and address inappropriate practices and Systematize matters related to union recognition, sole bargaining agents etc.

The Highlights of The Industrial Relations Code, 2020 were that the Fixed term employment was not defined under any earlier labour legislations. The Code defines it as engagement of a worker on the basis of a

written contract of employment for a fixed period. The hours of work, wages, allowances and other benefits provided to a fixed term employee shall not be less than that of a permanent worker doing the same work or work of similar nature. Standing Orders are made applicable to industrial establishments employing 300 workers as against 50/100 at present. The employers are permitted to adopt Model Standing Orders of the Central Government as relevant to his establishment. No other certification under the Act is required.

Webinar on “What Recent GST Amendments Mean to Indian Businesses” on April 8, 2021



The speaker was CA Vivek Shah, Associate Partner, Hasmukh Shah & Co LLP (HSCo). The webinar covered the benefits of the QRMP scheme, how to maximize ITC Claim, Importance of March GST returns, GST Amendments in Budget 2021, E-invoicing system and its implementation and key takeaways to become GST Compliant.

PAST ACTIVITIES REPORT

CA Vivek Shah, began the webinar by introducing the GST. He mentioned that GST replaced many indirect taxes in India such as the excise duty, VAT, services tax, etc. he mentioned about the frequent changes in the GST. There were 953 amendments in GST till 31.12.2020 which means five changes per week.

He mentioned the points that are required to be remembered while filing the GST returns for the month of March. He added that in case if any tax is paid inadvertently then the same can be adjusted against actual tax liability. However, in case if tax is collected wrongly from the customer then it needs to be completely remitted to the Govt. and cannot be adjusted against other liability.

Webinar on “No Rona during Corona- Brand marketing growth during Covid times” on May 15, 2021

The eminent speaker was the brand Guru Mr. Jagdeep Kapoor, Chairman and Managing Director of Samsika Marketing Consultants Pvt. Ltd.

Dr Renu Shome, Director, EU Chambers welcomed the attendees and initiated the subject by stating Corona has inflicted irrevocable disaster to the world, be it in economic and lively hood front as well as health and life front. The fact that the cataclysms has been formally declared a pandemic at the global level, makes it all the more clear and evident—and got well ingrained

to global think tanks and policy makers — that the dent is permanent and it will be not business as usual.

Mr. Jagdeep Kapoor initiated by saying that the topic “No Rona during Corona” is a registered trademark of my company. He said during last fourteen months there have been lot of rona and businesses have been crying. My belief is that there are ways where these turbulent times can be navigated and that what I want to share through my brand mantras.

He then went to explain 17 Mantra for a successful business.

Webinar on “Production Linked Incentives- Framework & Developments” on June 25 2021.



The speakers were Saurabh Arora, APAC Tax Head, Siemens Healthineers, Bela Sheth Mao, Partner, Deloitte Touche Tohmatsu India LLP, Anoop Kalavath, Subject matter expert, Rajiv Bajoria, Subject matter expert a

PAST ACTIVITIES REPORT

and Saurabh Kanchan, Subject matter expert.

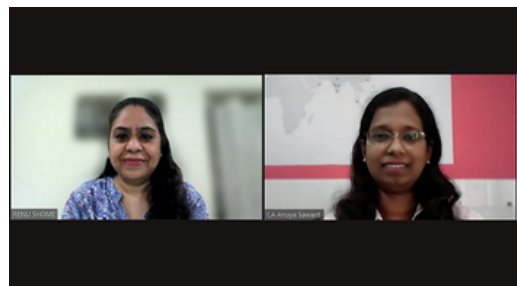
Ms. Bela Sheth Mao, briefly introduced the topic and said that incentives worth USD 27 billion for 13 manufacturing sectors have been announced by the government which will be paid out over the next 5-6 years and the key purpose of the scheme is to make India an integral part of the global supply chains and therefore this scheme is expected to attract global investments, employment opportunities and enhance exports in India.

Mr. Saurabh Kanchan made a detailed presentation of the entire scheme. He said over the years the States have been active in providing incentives in terms of VAT and GST. The central government is involved in incentives to the manufacturing sectors through tax laws or tax concessions to the northeast and J&K or less industrialized regions. Some incentives are given through excise laws etc, but since April 2020 there are large amounts that have been put across through budgetary allocations to support manufacturing sector in the country and therefore these together State incentives and other aspects will make India a very interesting place to manufacture.

The second half of the webinar was a panel discussion moderated by Mr. Rajiv Bajoria and Panelists were Mr Saurabh Arora, Anoop Kalavath and Mr Saurabh Kanchan.

The webinar ended with very interactive Q&A session.

Webinar on “Unfolding The Nuances Of Payroll Processing” held on July 16, 2021



The speaker was CA Anuya Sawant, Partner at the Hasmukh Shah & Co. LLP

Dr Renu Shome, Director, EU Chambers welcomed the attendees and initiated the subject by stating the importance of topic as one of the biggest elements in HR policy. Moreover, it largely goes to shape the goals of an organization.

CA Anuya Sawant began by thanking the EU Chamber for organizing the webinar and gave a brief introduction to the concept of payroll processing. She mentioned that she strongly believes in “Happy employees lead to happy customers which lead to more profits”. She explained what payroll is, sum of all the financial records of salaries of every employee; it also includes the wages, bonus and deductions. Payroll

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plays a major role in every company or establishment, because it refers to the amount paid to every employee of that certain company or establishment for services the employee provides during a certain period of time. Further, she bifurcated the payroll process into 3 parts, for the new hires, outgoing employees and existing employees. For new hires, she began with some of the key components like the CTC breakup, then the date of joining. She further stated that date of joining is very crucial as it is the day from which the newly hired employee gets all the perks and benefits. She also extensively elaborated and stated the importance of personal details of the newly hired employee like PAN, AADHAAR, Bank details in order to provide proper statutory benefits like PF, EF etc. All these documents are currently mandatory for a smooth process of payment and taxation.

She concluded the webinar by mentioning key takeaways.

Webinar on “Professionalization Of Family Business: 5cs Of Inducting Non-Family Professionals To Family Business Held On July 29, 2021



The speakers were Mr. Rajesh Kumar, Managing Director, Gateways Global Human Capital Solutions LLP; Mr. Vinod Manjila, Chairman, Manjila Food Tech Pvt. Ltd; Dr. Sanjay Singh, Co-owner, Yashraj Biotechnology Limited; Mr. Hemant Kank, Managing Director, Yeshshree Press Comps Pvt. Ltd.

Dr Renu Shome, Director, EU Chambers welcomed the attendees and initiated the subject by stating this topic is interesting both to academia as well as entrepreneurs alike.

The Speakers spoke about success stories associated with the structure, changing societal and business environment, growing understanding of the more formal business education and practices, regulatory and other business advantages and disadvantages.

The sessions concluded with Q&A session was held wherein a lot of insightful questions were asked by the attendees on the decision-making process, updating the business strategies smartly and quickly.

Webinar on “Industry 4.0 & Evolution of Cross Industry Collaborations” held On September 01, 2021

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The panelist were Mr. Hariharan Ramakrishnan, Vice President digital and analytics, MotherSumI InfoTech and Design Ltd (MIND), Mr. Vinayak Vipul, Partner, Performance Improvement– Business consulting, Ernst and Young LLP, Mr. Ranganathan Srinivasan. Fellow Engineer, Honeywell, Adjunct Faculty, IIT Madras, Dr.Natarajan Venkateswaran, Vice President (AI & Planning), Reliance Industries Limited., Mr. Durjoy Patranabish (Moderator), VP and Head of Global business, Tiger analytics India LLP., Member – ICT Committee, EU Chambers, Mr. Ashank Desai, Head Non-Executive Director, Founder & Former Chairman, Mastek Ltd. Chairman, ICT Committee, EU Chambers., Dr. Joseph Shields, Consulting Partner – CUSP Service, Growth Strategist – SunDesh Solar. Co-Chairman, ICT Committee, EU Chambers

The Evolution of Industry 4.0 which encompasses a promise of new industrial revolution was discussed in this webinar. Connecting advanced manufacturing techniques with the Internet of Things to create manufacturing systems that are not only interconnected, but communicate, analyze, and use information to drive further intelligent action back in the physical world.

29th Annual General Meeting on Wednesday, September 29, 2021 on “Lessons from EU for Indian Corporate on the ESG Agenda”



The Council of EU Chambers of Commerce in India held its 29th Annual General Meeting on Wednesday, September 29, 2021. The theme was “Lessons from EU for Indian Corporate on the ESG Agenda”. The AGM was attended by EU and Indian Embassies officials, MDs & CEOs of European Companies and Indian member companies of the Chamber.

The speakers were Ms. Renita Bhaskar, Minister Counsellor, Head of Trade and Economic Section, Delegation of the European Union to India, Mr. Raghav Raj Kanoria, Managing Director, India Power Corporation Ltd., Mr. Sudip Mall, Managing Director, Huhtamaki India Pvt. Ltd., Mr. Dibirath Sen, Managing Director & Head, Banking North India, HSBC Ltd. and Prof. Subhasis Chaudhuri, Director, Indian Institute of Technology, Bombay. Mr. Ashok Barat, Past President of, EU Chambers, moderated the session.

Mr. Manish Bhatnagar, President, EU Chambers welcomed all the speakers.

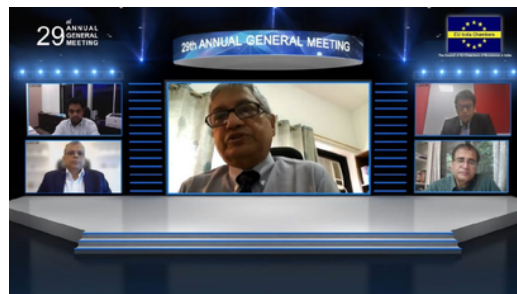
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He thanked the Guest of Honour Ms. Renita Bhaskar for gracing the AGM. He also thanked all the member companies, Governing Board Members, Past Presidents, Diplomats of European member States, business representatives and bureaucrats for attending the Annual General Meeting.

Dr. Renu Shome, Director, EU Chambers announced the election results. She congratulated Mr. Manish Bhatnagar and Mr. Peeyush Kaushik for being re-elected as the President and Vice-President of the Chamber respectively. She presented the activities of the Chamber for FY 2020-2021.

Dr. Renu Shome and Mr. Manish Bhatnagar released the Activity Report of the Chamber for FY 2020-2021 that was later circulated to all the attendees and member companies.

The Guest of Honour, Ms. Renita Bhaskar, Minister Counsellor, Head of Trade and Economic Section, Delegation of the European Union to India addressing the attendees spoke about EU-India trade and investment relations. She mentioned that the bilateral trade is around 100 billion Euros, and EU FDI flows into India represents around 11 percent of Indian FDI. She also mentioned that it is a joint recognition for growth from both the sides and they are consequential which are stopping trade relations to reach its full potential. Issues are ranging from increase in custom duty to things related to restrictions in public procurement, regulatory matters related to non-tariff.



Mr. Ashok Barat, Past President, EU Chamber moderated the Panel Discussion. He initiated the panel discussion by complimenting the Chamber for choosing a topical subject not only in a contemporary sense but also for the long-term existence of this planet and our well-being. ESG has got three elements – Environment, Social and Governance. He further highlighted that we will only focus on two elements Environment and Social as enough has been talked on Governance and we have fairly active firms, advisory committees and timely discussions.

The AGM was concluded by Mr. Peeyush Kaushik and formally proposed a vote of thanks. He thanked all the attendees, governing Board Members, member companies and sponsors- Platinum Sponsors- Punjab Chemicals & Crops Protection Ltd. and Shri Bajrang Alliance Ltd. Gold Sponsors- BNP Paribas, India, ICICI Bank Ltd. LPS Bossard Pvt. Ltd. All Cargo Logistics Ltd Silver Sponsors- SKF Seahorse Ship Agencies Pvt. Ltd., Philips India Ltd., Indus Finance Ltd., NRB Bearings

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Limited, HSBC India, India Power Corporation Limited, Rama Industries Ltd., August Consulting (India) Private Limited, Technocraft Industries (India) Ltd. and Export Credit Guarantee Corporation of India

Dr. Renu Shome, Director, EU Chambers announced the election results. She congratulated Mr. Manish Bhatnagar and Mr. Peeyush Kaushik for being re-elected as the President and Vice-President of the Chamber respectively. She presented the activities of the Chamber for FY 2020-2021.

“Roundtable on Exploring Collaboration Opportunities and developing employability skills for European Markets” on 22nd October, 2021

EU Chambers under the aegis of Education Committee successfully organized a Roundtable Discussion on “Exploring Collaboration Opportunities and Developing Employability Skills for European Markets” on 22nd October, 2021 at Y.B. Chavan Centre, Nariman Point, Mumbai.

Dr. Renu Shome, Director, EU Chambers announced the election results. She congratulated Mr. Manish Bhatnagar and Mr. Peeyush Kaushik for being re-elected as the President and Vice-President of the Chamber respectively. She presented the activities of the Chamber for FY 2020-2021.



The distinguished dignitaries present at the Roundtable Discussion were Ms. Anna Lekvall, Consul General, Consulate General of Sweden, Mumbai, Dr. Mike Paul, Commercial Attaché, Consulate General of Hungary, Mumbai, Mr. Pranava Bhargava, Head of Chancery, Honorary Consulate of Finland, Ms. Sabah Khan, Assistant Manager, Honorary Consulate of Latvia. The education committee members were Chairman, Dr. Uday Salunkhe, Group Director, Prin. L.N. Welingkar Institute of Management Development & Research, Co-chairman, Mr. T M Sathyanarayanan, Director, Overseas Education Consultancy Services, Mr. Asslam Shaikh, Aliff Overseas, Mr. Alessandro Giuliani, SDA Bocconi Asia Center, Dr. David Easow, Hindustan Institute, Mrs. Vanita Vyas, Swift Edutech Solution Pvt. Ltd, Dr. Vijay Khole, Former Vice Chancellor, Mumbai University and Dr Ajit Singh, President, Association of Indian Management Schools.

Dr. Renu Shome welcomed all the guests by introducing the Chamber and thanked Dr Ajit Singh to sponsor the event.

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The Event mentioned the importance of developing the skills for further collaborations.

The roundtable discussion ended with a vote of thanks given by Mr. Vinayak Hazare.

“Union Budget 2022-23 & its Implications” held on Tuesday, 8th February 2022



Dr. Renu Shome, Director, The Council of EU Chambers of Commerce in India welcomed all the speakers and panelists. She briefly spoke about the Chamber and the services offered by the Chamber.

The audience witnessed a well-articulated Panel discussion by Mr. Robin Banerjee, MD, Caprihans India Ltd, Mr. Nilesh Chitre, CFO & ED, thyssenkrupp Industrial Solutions (India) Pvt. Ltd., Dr. Shubhada Rao, Founder, QuantEco Research, Ms. Rajani Sinha, Chief Economist & National Director Research, Knight Frank (India) Pvt. Ltd. Mr. Sonal Verma, Partner & Global Leader, Market & Strategy, Dhir & Dhir

and Mr. Tushar Pradhan, Chief Investment Officer, HSBC Asset Management (India) Pvt. Ltd. The session was moderated by, Mr. Pranay Bhatia International Liaison Partner, Partner & Leader Tax & Regulatory Services BDO in India.

the experts answered all questions curated by the moderator Mr. Pranay Bhatia.

Mr. K V Bala, Chairman, Indus Finance Ltd. and Member -Governing Board, The Council of EU Chambers of Commerce in India summarized the session and thanked the Panelists.

He also thanked all the Sponsors INDUS FINANCE LTD., LPS BOSSARD PVT. LTD, EXPORT CREDIT GUARANTEE CORPORATION OF INDIA and BDO India LLP, KNOWLEDGE PARTNER of the session for making the event successful.

EU India Education Summit 2022 to discuss “Collaborations and Strategic Partnerships” and understand the growing opportunities for Indian students in Europe held on 7th April 2022.

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Dr. Renu Shome, Director, The Council of EU Chambers of Commerce in India welcomed all the speakers and panProf. Dr. Uday Salunkhe, Chairman, Education Committee EU Chambers and Group Director Welinkar Institute of Management Development and Research and Dr. Renu Shome, Director, The Council of EU Chambers of Commerce in India welcomed esteemed guests and dignitaries to the event. Prof. Dr. Rajnish Jain, Secretary and CVO, University Grants Commission (UGC), New Delhi who was the Guest of Honour graced the gathering by his presence. Mr. Suresh P Prabhu, Member of Parliament (Rajya Sabha), Chief Guest and Dr. Michelle Stewart, President, European Association for International Education (EAIE) joined the event virtually.

Shri Suresh Prabhu, Member of Parliament (Rajya Sabha) Chief Guest firstly thanked Dr. Shome and the Chamber, which is trying to be a bridge between EU and India. EU is a very important trading block for India. However,

it is not a relationship only confined to trade; it also shares some common values. All the members of EU, our democracies believe in certain human rights, certain principles and we work on many multilateral forums to promote public common goals like environment, EU and India share a common vision of better world through adopting sustainable policies, reduce greenhouse emission, and save marine biodiversity restore some marine biodiversity, which is terrestrial. All of these can happen through cooperation, which is necessary at all fields. Particularly which Dr. Shome is trying to promote is extremely important, because ultimately business, commerce industry has an ability to change narratives of economic thinking.

The Summit aimed to foster a long-term sustainable partnership with Academia, Research Organizations, Industry and Government Representatives from Europe and India for Internationalization of higher education.

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01

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03

Interview/Article of the Chairman/MD/CEO in Business Pulse

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04



05

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06





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