



The Council of EU Chambers
of Commerce in India

30TH ANNUAL ACCOUNTS



2021-2022

PROMOTING
FOSTERING EXTENDING
EU-INDIA RELATIONS

GOVERNING COUNCIL MEMBERS FY 2020- 21

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Council's Board Members (Alphabetical order)

Mr. Manish Bhatnagar

President

Mr. Peeyush Kaushik

Vice-President

Capt. Avinash Batra

Mr. Anupam Johri

Mr. Aymar De Liedekerke Beaufort

Mrs. Harshbeena Sahney Zaveri

Mr. Joiel Akilan

Mr. K V Bala

Mr. Meghnad Mitra

Mr. Niki Frank

Mr. Oscar Esteban

Mr. Prakash Tulsiani

Mr. Shalil Shroff

Mr. Sharad Kumar Saraf

Mr. Shishir Joshipura

Mr. Sumeet Anand

Mr. Vinayak Hajare

Mr. Zarir Langrana

Past President

Mr. Ashok Barat	2019-2020
Mr. Nicolas SIMON	2018-2019
Mr. Ameet Nivsarkar	2017 - 2018
Mr. Chandramowli Srinivasan	2015 - 2017
Capt. Avinash Batra	2013 - 2015
Mr. Anupam Johri	2012 - 2013
Mr. R. Mukundan	2010 - 2011
Dr. Rana Kapoor	2009 - 2010
Mr. Dinesh K. Lal	2008 - 2009
Mr. Paul Haegeman	2007 - 2008
Mr. Atul Bhagwati	2006 - 2007
Mr. A. K. Nanda	2004 - 2005
Mr. Jeroen Nijsen	2003 - 2004
Mr. K.C. Mehra	2002 - 2003
Mr. Tomas Dyrbye	2001 - 2002
Mr. Jasu Shah	2000 - 2001
Mr. Manfred Knoll	1999 - 2000
Mr. M.Y. Noorani	1998 - 1999
Mr. Karel R. Ehrnreich	1997 - 1998
Mr. S.M. Datta	1995 - 1997
Mr. H Brenneiser	1994 - 1995
Mr. B. R. Sule	1993 - 1994
Mr. N. K. Nayar	1992 - 1993
Mr. Pratap Bhogilal	1991 - 1992

Chief Patron

H.E Mr. Ugo Astuto

Ambassador

European Union to India

Bi-National Business Committees

Indo-Austrian Business Committee

Indo-British Business Committee

Indo-Danish Business Committee

Indo-Finnish Business Committee

Indo-Greek Business Committee

Indo-Irish Business Committee

Indo-Portugal Business Committee

Indo-Swedish Business Committee

Bi-National Chambers

Indo-French Chamber of Commerce and Industry

Indo-German Chamber of Commerce

Indo-Romanian Chamber of Commerce

Indo-Spanish Chamber of Commerce

Invitees

Past Presidents

Ambassadors & High Commissioners

Consul Generals

Trade Commissioners

Chambers Secretariat

Dr. Renu Shome, Director

The Council of EU Chambers of Commerce in India

3rd Floor, Y B Chavan Centre, Gen J Bhosale Marg

Mumbai - 400021 Tel : 022 - 22854563, Fax : 022 - 22854564

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URL : www.euindiachambers.com

Report of Board of Governors

THE COUNCIL OF EU CHAMBERS OF COMMERCE IN INDIA (CIN : U74999MH1992GAP066130)
3 RD FLOOR, Y B CHAVAN CENTER, GEN J BHOSLAE MARG, NARIMAN POINT, MUMBAI-400021, MAHARASHTRA
DIRECTORS' REPORT

Dear Members,

Your directors have pleasure in presenting the 30th Annual Report of your company, together with the Audited Accounts for the year ended on 31 March 2022.

FINANCIAL SUMMARY

The company has incurred profit of **Rs.9.23**, for the year ended 31 March 2022. The break-up of profit is given as follows:

Particulars	2021-22	2020-21
Sales	91.53	61.95
Net Profit/(Loss) (PBDT)	9.68	-3.35
Less: Depreciation	0.45	0.60
Profit after depreciation but before tax (PBT)	9.23	-3.95
Less: Taxes	0.00	0.00
Net profit / (loss) for the period	9.23	-3.95
No. of Shares	0	0
EPS	0.00	0.00
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	9.23	-3.95

DIVIDEND

The company does not propose any dividend during the current year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not propose any amount to carry to any specific reserves.

STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has incurred Net Profit of Rs 9.23 as compared to Net loss Rs 3.95 made in previous financial Year.

CHANGES IN NATURE OF BUSINESS

There are no significant changes had been made in the nature of the company during the financial year.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

DEPOSITS

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

STATUTORY AUDITORS

M/s. BATHIYA & ASSOCIATES LLP, Chartered Accountants, were appointed as the Statutory Auditors of the Company from the conclusion of forthcoming Annual General Meeting (AGM) of the Company and till the conclusion of the forthcoming AGM, subject to ratification of their appointment at every AGM.

Accordingly, the appointment of M/s. BATHIYA & ASSOCIATES LLP, Chartered Accountants, as Statutory Auditors of the Company is placed for ratification by the shareholders.

Report of Board of Governors

AUDITORS REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditor's report.

SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

ANNUAL REPORT

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy: Nil

B) Technology Absorption: Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

CORPORATE SOCIAL RESPONSIBILITY(CSR)

Provisions of Corporate social responsibility is not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

DIRECTORS

A) Changes in Directors and Key Managerial Persons: -

There is change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or withdrawn, etc., of the company during the financial year.

Date	Name	Appointment/Resignation
29/09/2021	Mr. Aymar de Liedekerke Beaufort	Appointment
29/09/2021	Mr. Niki Frank	Appointment
29/09/2021	Mr. Óscar Esteban	Appointment
29/09/2021	Mr. Vinayak Hajare	Appointment
29/09/2021	Mr. Ravi Moti Kirpalani	Resignation
29/09/2021	Mr. Rakesh Kumar Sharma	Resignation
29/09/2021	Dr. Anand Jacob Verghese	Resignation

B) Declaration by an Independent Director(s) and reappointment, if any: -

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the independent directors if appointed during the year.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done five numbers of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186: - N.A.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Details in Form No AOC-2 for transaction entered with the related parties at on arm length or non-arm length basis are NIL.

MANAGERIAL REMUNERATION

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise-wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

Report of Board of Governors

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2022 the applicable accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2022 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

IMPACT OF COVID-19

COVID-19 has impacted normal business operations and volumes of the Company. Necessary precautions to ensure hygiene, safety, and wellbeing of all our employees at all offices have been implemented. The Company has considered the possible effects COVID-19 may have on the recoverability and carrying value of its assets.

Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financials. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

For and on behalf of the Board

THE COUNCIL OF EU CHAMBERS OF COMMERCE IN INDIA

sd-

Date: - 13.09.2022

Place: -Mumbai

Mr. Manish Bhatnagar

President

DIN No.08148320

sd-

Mr. Peeyush Kaushik

Vice-President

DIN No.07215665

Auditor's Report

INDEPENDENT AUDITOR'S REPORT

To the Members of The Council of EU Chambers of Commerce in India
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of The Council of EU Chambers of Commerce in India ("the Company"), which comprise the Balance Sheet as at 31st March 2022, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises Director's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Auditor's Report

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Council of EU Chambers of Commerce in India is a Company licensed to operate under section 8 of the Companies Act 2013 and the provisions of the Companies (Auditor's Report) Order 2020("Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company, since the Order exempts companies which have been licensed to operate under section 8 of the Act.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law relating to preparation of the financial statements have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance sheet, the statement of income and expenditure dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these financial statements;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, since the Company has turnover less than Rs. 50 crores as per last audited financial statements for financial year 2020-21 and its borrowings from Banks and financial institutions at any time during the year is less than Rs. 25 crores, the Company is exempted from reporting on adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls vide MCA notification dated June 13, 2017, and
3. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in note 20 of financial statements.
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts required to be transferred to Investor Education and Protection Fund by the Company in accordance with the provision of the Act, and rules made there under.
 - iv. a) The Management has represented that, to the best of its knowledge and belief, as disclosed in note 27, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"),with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or like on behalf of the Ultimate Beneficiaries.
 - b) The Management has represented that, to the best of its knowledge and belief, as disclosed in note 27, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that representations under sub-clause (i) and (ii) of Rule 11(e), as provided under sub-clause (a) and (b) above, contain any material misstatement.
4. With respect to the matter to be included in the Auditors' Report under section 197(16):

The Company being a Section 8 Company, the provisions of Section 197 of the Companies Act, 2013 on "Overall maximum managerial remuneration and managerial remuneration in case of absence or inadequacy of profits" is not applicable to the Company.

For **Bathiya & Associates LLP**
Chartered Accountants
Firm Registration No. 101046W / W100063

sd-
Umesh B Lakhani
Partner
Membership No.: 044981

UDIN:

Place : Mumbai
Date : 13th September, 2022

Balance Sheet

THE COUNCIL OF EU CHAMBERS OF COMMERCE IN INDIA BALANCE SHEET AS ON 31ST MARCH, 2022

No.	Particulars	Note No.	As at 31 March, 2022 Rs	As at 31 March, 2021 Rs
A	FUNDS AND LIABILITIES			
1	Sources of funds			
	(a) Corpus	3	541.70	525.25
	(b) Capital Fund	4	341.15	341.15
	(c) Reserves & Surplus	5	-477.87	-487.10
			404.98	379.30
2	Non-current liabilities			
	(a) Long-term borrowings		-	-
3	Current liabilities			
	(a) Trade payables	6	-	-
	Total outstanding dues of micro enterprises and small enterprises			
	Total outstanding dues of creditors other than micro enterprises and small enterprises		6.09	0.91
	(b) Other current liabilities	7	3.84	5.29
			9.93	6.20
	TOTAL		414.91	385.50
B	ASSETS			
	Non-current assets			
	(a) Property, Plant and Equipment and Intangible assets	8	1.34	1.49
	(b) Long-term loans and advances	9	9.88	8.78
	(c) Other Non-Current Assets	10	221.96	221.51
			233.18	231.78
	Current assets			
	(a) Trade receivables	11	6.26	0.42
	(b) Cash and cash equivalents	12	175.42	153.14
	(c) Short Term Loans and Advances	13	0.05	0.16
			181.73	153.72
	TOTAL		414.91	385.50

See accompanying notes forming part of the financial statements

Significant accounting policies 1 to 2

Notes forming part of the financial statements 3 to 28

As per our Report of even date.

For and on behalf of the Board of Directors

For **BATHIYA & ASSOCIATES LLP**

Chartered Accountants

Firm Registration No.: 101046W / W100063

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sd-

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Mr. Umesh B. Lakhani
Partner
Membership No: 044981

Mr. Manish Bhatnagar
President
DIN no: 08148320

Mr. Peeyush Kaushik
Vice President
DIN no: 07215665

Place : Mumbai
Date : 13.09.2022

Income & Expenditure

**THE COUNCIL OF EU CHAMBERS OF COMMERCE IN INDIA
STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

Particulars	Note No.	For the year ended 31 March, 2022 Rs	For the year ended 31 March, 2021 Rs
A CONTINUING OPERATIONS			
Revenue from operations	14	91.53	61.95
Other income	15	7.78	7.55
3 Total Income (1+2)		99.31	69.50
4 Expenses			
(a) Employee benefits expenses	16	50.63	43.66
(b) Finance costs	17	0.14	0.02
(c) Depreciation and amortisation expenses	8	0.45	0.60
(d) Other expenses	18	38.86	29.17
Total expenses		90.08	73.45
5 Profit / (Loss) before tax (3 + 4)		9.23	-3.95
6 Tax expense:			
Deferred tax		0.00	0.00
Current tax		0.00	0.00
7 Profit / (Loss) for the year (5 + 6)		9.23	-3.95
Significant accounting policies	1 to 2		
Notes forming part of the financial statements	3 to 28		

For **BATHIYA & ASSOCIATES LLP**

For and on behalf of the Board of Directors

Chartered Accountants

Firm Registration No.: 101046W / W100063

sd-

Mr. Umesh B. Lakhani
Partner
Membership No: 044981

sd-

Mr. Manish Bhatnagar
President
DIN no: 08148320

sd-

Mr. Peeyush Kaushik
Vice President
DIN no: 07215665

Place : Mumbai
Date : 13.09.2022

Explanatory Notes

THE COUNCIL OF EU CHAMBERS OF COMMERCE IN INDIA
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Rs		Rs	
3 CORPUS				
Contribution from life members (Op Balance)	88.42		68.83	
Add: Addition during the year	16.47	104.89	19.59	88.42
Council		3.65		3.65
EBIC		238.11		238.11
EBIC- Extension		186.05		186.05
Admission Fees		9.00		9.00
Total		541.70		525.25
4 CAPITAL FUND				
Balance as per last Balance Sheet	341.15		341.15	
Add/Less: During the year	-	341.15	-	341.15
Total		341.15		341.15
5 RESERVES & SURPLUS				
(a) Surplus / (Deficit) in Statement of Profit and Loss				
Opening balance		-487.1		-483.15
Add: Profit / (Loss) for the year		9.23		-3.95
Closing balance		-477.87		-487.1
Total		-477.87		-487.1
6 TRADE PAYABLE				
Trade Payables:				
Total Outstanding Dues of micro enterprise and small enterprises		-		-
Total Outstanding Dues of Creditors other than micro enterprise and small enterprises		6.09		0.91
Total		6.09		0.91
7 OTHER CURRENT LIABILITIES				
Other than Micro & Small Enterprises				
Security Deposit		3.00		3.00
Statutory Liabilities				
TDS Payable		0.84		0.05
GST		0		2.08
Professional Tax		0		0.01
Salary Payab		-		0.15
Total		3.84		5.29
9 LONG TERM LOANS AND ADVANCES				
Bank Reversal		0		0.4
TDS Receivables (F. Y. 2017-18)		0.74		0.74
TDS Receivables (F. Y. 2018-19)		2.59		2.59
TDS Receivables (F. Y. 2019-20)		0		2.93
TDS Receivables (F. Y. 2020-21)		2.12		2.12
TDS Receivables (F. Y. 2021-22)		4.43		0
Total		9.88		8.78
10 OTHER NON- CURRENT ASSETS				
Deposit with Telephone Deptt		0.31		0.31
Best Deposit		0.20		0.20
Deposit to Bisleri		0		0
Deposit with Y B Chavan Centre		221.00		221.00
ITC Receivable		0.45		0
Total		221.96		221.51

Explanatory Notes

THE COUNCIL OF EU CHAMBERS OF COMMERCE IN INDIA
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	As at 31 March, 2022 Current reporting period	As at 31 March, 2021 Current reporting period				
11 TRADE RECEIVABLES						
Unsecured, considered good	6.26	0.42				
Less: Provision/ allowance for bad and doubtful debts *	0.00	0.00				
Net trade receivables	6.26	0.42				
As at March 31, 2022 Trade Receivables Ageing Schedule	Outstanding for following periods from due date of payments					
	Less than 6m	6 m- 1yr	1-2 yrs	2-3 yrs	More than 3 yrs	Total
Trade receivables- Unsecured, considered good	6.13	0.13	-	-	-	6.26
Trade receivables- Unsecured, considered doubtful	-	-	-	-	-	-
Trade receivables- considered doubtful	-	-	-	-	-	-
Less : Provision for Doubtful Debts	-	-	-	-	-	-
Total Trade receivables	6.13	0.13	-	-	-	6.26
As at March 31, 2021 Trade Receivables Ageing Schedule	Outstanding for following periods from due date of payments					
	Less than 6m	6 m- 1yr	1-2 yrs	2-3 yrs	More than 3 yrs	Total
Undisputed trade receivables- considered good	-	0.42	-	-	-	0.42
Undisputed trade receivables- considered doubtful	-	-	-	-	-	-
Disputed trade receivables- considered good	-	-	-	-	-	-
Disputed trade receivables- considered doubtful	-	-	-	-	-	-
Disputed trade receivables- considered doubtful	-	-	-	-	-	-
Less : Provision for Doubtful Debts	-	-	-	-	-	-
Total Trade receivables	-	0.42	-	-	-	0.42
12 CASH & BANK BALANCES						
Cash & Cash Equivalentents						
(a) Balance with Banks	20.68	10.85				
(b) Cash on hand	0.00	0.03				
	20.68	10.88				
Other Bank Balances						
(a) Fixed Deposits With Banks with maturity more than 3 months but less than 12 months	154.74	142.26				
	154.74	142.26				
Total	175.42	153.14				
13 Office Expenses	0.05	0.16				
Total	0.05	0.16				
14 REVENUE FROM OPERATIONS						
(a) Advertisement	11.42	1.47				
(b) Member's Contribution	0.77	0.60				
(c) Membership Fees	21.75	24.29				
(d) Secretarial Services	24.26	24.24				
(e) Sponsorship	33.33	11.35				
Total	91.53	61.95				
15 OTHER INCOME						
(a) Interest on Fixed Deposit	7.54	7.53				
(b) Interest on Income Tax refund	0.23	0.02				
(c) Miscellaneous Income	0.01	0				
Total	7.78	7.55				

Explanatory Notes

THE COUNCIL OF EU CHAMBERS OF COMMERCE IN INDIA
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	As at 31 March, 2022 Rs	As at 31 March, 2021 Rs
16 EMPLOYEE BENEFITS EXPENSES		
(a) Salaries	50.6	43.64
(b) Staff Welfare Expenses	0.03	0.02
Total	50.63	43.66
17 Finance costs		
(a) Bank Charges	0.14	0.02
Total	0.14	0.02
18 OTHER EXPENSES		
Accounting Fees	0.44	0.40
Auditors Remuneration (Refer note no. 22)	0.77	0.70
Books & Periodicals	0.36	0.36
Business Promotion	0.60	0.15
Courier Charges	0.01	0.0
Electricity Exp.	1.39	1.21
Event Related Expenses	7.70	1.53
Indirect Taxes & Penalties Exp.	0	0.24
Internet, Web & Maintenance Charges	1.65	0.60
Miscellaneous Exp.	0.01	0.03
Office & Misc Expenses	0.22	0.29
Professional Fees	0.90	0.59
Rent Office Premises	21.80	21.80
Repairs & Maintenance - Others	0.59	0.23
Stationery & Printing	0.22	0.02
Sundry Debtor Written off	0	0.03
Telephone & Mobile Exp	0.24	0.43
Travelling and Conveyance Exps	1.96	0.56
Total	38.86	29.17

Explanatory Notes

THE COUNCIL OF EU CHAMBERS OF COMMERCE IN INDIA NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	Numerator	Denominator	March 31, 2022	March 31, 2021	Variance	Remarks
19 RATIOS						
Current ratio	Current assets	Current liabilities	18.30	24.79	-26.19%	Decrease in Current ratio is due to increase in Current Liabilities.
Debt-equity ratio	Total debt	Share holder's equity	-	-	-	NA
Debt service coverage ratio	Earnings available for debt services	Debt + interest payable in next 12M	-	-	-	NA
Return on equity	Net profit after tax	Average shareholder's equity	-	-	-	NA
Inventory Turnover	Cost of Goods Sold	Average inventory	-	-	-	NA
Trade receivable turnover ratio	Turnover	Average trade receivable	27.40	18.89	45.04%	The change in ratio is due to increase in revenue from operations.
Trade payable turnover ratio	Turnover	Average trade payable	-	-	-	NA
Net capital turnover ratio	Turnover	Working capital	0.57	0.44	29.49%	The change in ratio is due to increase in revenue from operations and net working capital
Net profit ratio	Net profit after tax	Turnover	0.10	-0.06	-258.15%	The change in ratio is due to increase in revenue from operations & net profit after tax
Return on capital employed	Earning before interest and taxes	Equity + Borrowings	0.02	-0.01	-318.85%	The change in ratio is due to increase in Earnings before interest and tax
Return on investment (unquoted)	Income from investments	Average investments	-	-	-	NA

Significant Accounting

THE COUNCIL OF EU CHAMBERS OF COMMERCE IN INDIA NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022.

1. BACKGROUND

The Council of EU chambers of Commerce in India ("the Company") is registered under section 8 of Companies Act,2013 ("the Act") (earlier section 25 of the Companies Act,1956) as an Association not for profit. Its prime objective is promoting two-way flow of trade, Investment between India and members of the EU.

The registration was obtained on 27th March 1992. The Company is registered under 12A of the Income tax Act,1961.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation and presentation of financial statement

The accompanying financial statements are prepared under the historical cost convention on an accrual basis. The financial statements have been prepared in accordance with generally accepted accounting principles to comply in all materials respects with Accounting Standards ("AS") specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules,2014 and other relevant provisions of the Act to the extent notified and applicable, as well as applicable guidance notes and pronouncement of the Institute of Chartered Accountants of India (ICAI).

The Company is a Small and Medium Sized Company (SMC) as per The Companies (Accounting Standards) Rules,2006 notified under the Companies Act,2013. Accordingly, the Company has complied with the Accounting Standards as applicable to the Small and Medium Sized Company.

b) Current and Non-Current Classification

All asset and liabilities are Classified into current and non-current based on below criteria:

Assets

An asset is classified as current when it satisfies any of the following criteria:

- 1) It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle.
- 2) It is held primarily for the purpose of being traded.
- 3) It is expected to be realized within 12 months after the reporting date; or
- 4) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
- 5) Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- 1) It is expected to be settled in the company's normal operating cycle:
- 2) It is held primarily for the purpose of being trade:
- 3) It is due to be settled within 12 months after the reporting date: or
- 4) Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

c) Use of Estimate

The preparation of financial statement in conformity with the generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amount of revenue and expenses. Actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised. Any revision to accounting estimates Prospectively in current and future periods. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable.

d) Property, Plant and Equipment (PPE) and Depreciation thereon

The gross carrying value of PPE is stated at the purchase price of acquisition of such PPE including any attributable cost for bringing the asset to its working condition for its intended use.

Depreciation on PPE is provided on written down value, as per useful life of the assets prescribed in schedule II of Act.

e) Revenue recognition:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

- Revenue from 1) Secretarial services, Sponsorship etc. and 2) Membership subscriptions & other fees are recognized when due for the year /period and there is reasonable certainty of realization,
- Interest income is recognised on an accrual (time proportion) basis.

f) Employees benefits

All employees benefit payable wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, wages, performance incentives etc. are recognized in the Income and Expenditure Account in the period in which the employee renders the related services and measured accordingly.

**THE COUNCIL OF EU CHAMBERS OF COMMERCE IN INDIA
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022.**

g) Taxations:

The Company is having a license to operate under section 8 of the Act and certificate of registration under section 12A of the Income Tax Act, 1961 and accordingly is not liable to pay Income Tax Under Income Tax Act, 1961.

Provision for deferred tax charge or credit is not made as the Company is not liable to pay income tax under the Income Tax Act, 1961.

h) Provisions and contingent liabilities

A provision is recognized when there is a present obligation as a result of past events for which a probable outflow of resources is expected to settle the obligation and the amount of the obligation can be reliably estimated.

Contingent liabilities are not recognized but are disclosed in the notes in case of,

- a) a present obligation arising from a past event when it is not probable that an outflow of resource will be required to settle the obligation,
- b) a possible obligation unless the probability of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed.

Provision, Contingent liabilities and contingent asset are reviewed at each balance sheet date:

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31ST MARCH 2022:

20) Contingent liabilities and commitments

Claims/demands against the company not acknowledged as debt in respect of income tax of Rs. 33.54 lakhs (31st March 2021: Rs. 33.54 lakhs) and appropriate rectification/ appeal is filed or being filed by the company with appropriate authorities. The Rectification regarding Refund amount for A.Y 2018-19 is under process.

- 21) There are no gratuity liability and retirement benefit payable by the company, hence, provision for the same has not been made in the financial statements.

22) Auditor's Remuneration

Rs in lakhs

Particulars	2021-2022	2020-2021
Statutory audit Fees	0.77	0.70
TOTAL	0.77	0.70

23) Related Party Disclosures

- (a) List of related parties and Relationships:

Key Managerial Personnel

1. Renu Shome-Director

- (b) Details of transaction with related parties referred to above

Rs in lakhs

Nature of Transactions	2021-2022	2020-2021
Remuneration payable- Renu Shome	34.99	22.98

- (c) Amount due to/from related parties

Rs in lakhs

Nature of Transactions	2021-2022	2020-2021
Remuneration payable- Renu Shome	Nil	Nil

- 24) Value of Income & Expenditure in foreign Currency.

Rs in lakhs

Particulars	2021-22
Value of Income & Expenditure in foreign Currency	Nil

- 25) Under the Micro, Small and Medium Enterprise Development Act, 2006 Which came into force from 2nd October 2006, certain disclosure is required to be made relating to micro and small enterprise. As represented by the management, there are no micro and small enterprise to Whom any amount is payable as on 31-03-2022.

Significant Accounting

THE COUNCIL OF EU CHAMBERS OF COMMERCE IN INDIA

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022.

- 26) During the current financial year 2021-22 the contribution receipt from life member is Rs.16.47 lakhs (Previous Year –Rs. 19.59 lakhs) The Same has been shown in balance sheet under corpus as contribution from life membership and admission fees.
- 27) Additional regulatory information not disclosed elsewhere in the financial statements:
- The Company does not have any Benami property and no proceedings have been initiated or pending against the Company for holding any Benami property, under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the rules made thereunder.
 - The Company does not have any transactions and balances with struck off companies under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
 - The Company does not have any charge which is yet to be registered with ROC beyond the statutory period.
 - The Company has not traded or invested in Crypto currency or Virtual Currency during the current and previous financial year.
 - The Company has not advanced or provided loan to or invested funds in any entity(ies) including foreign entities (Intermediaries) or to any other person(s), with the understanding that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
 - The Company has not undertaken any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
 - The Company has not been declared a 'Wilful Defaulter' by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
 - The Company doesn't have any investment subsidiary and thus compliance under clause (87) section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable to the company.
- 28) Previous year's figures have been regrouped / reclassified /restated wherever necessary to confirm with current year's classifications.

FOR BATHIYA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Firm Registration No.101046W/W100063

sd-

Umesh B Lakhani

Partner

Membership No.044981

For and on behalf of the Board

sd-

Mr. Manish Bhatnagar

President

DIN No: 0814832

sd-

Mr. Peeyush Kaushik

Vice President

DIN No: 07215665

PLACE: MUMBAI

DATE: 13-09-2022

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



Annual Return

(other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U74999MH1992GAP066130

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACT1604N

(ii) (a) Name of the company

THE COUNCIL OF EU CHAMBER

(b) Registered office address

Flr 3,Plot 7/9,Yashwantrao Chavan Pratishthan, Gen
J Bhosale Marg,Sachivalaya Gymkhana, Nariman Point
Mumbai
Mumbai City
Maharashtra
400021

(c) *e-mail ID of the company

director@euindiachambers.co

(d) *Telephone number with STD code

02222854563

(e) Website

(iii) Date of Incorporation

27/03/1992

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by guarantee	Guarantee and association company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

FORM NO. MGT-7

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	S	Personal and Household service	S1	Activities of membership organisations	23.76
2	N	Support service to Organizations	N7	Other support services to organizations	76.24

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

ISIN of the equity shares of the company

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil
 [Details being provided in a CD/Digital Media] Yes No Not Applicable

Separate sheet attached for details of transfers Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input style="width: 100%;" type="text"/>	
Date of registration of transfer (Date Month Year)		<input style="width: 100%;" type="text"/>	
Type of transfer	<input style="width: 50px;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 100px;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 100px;" type="text"/>
Ledger Folio of Transferor		<input style="width: 100%;" type="text"/>	
Transferor's Name	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input style="width: 100%;" type="text"/>	
Transferee's Name	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)		<input style="width: 100%;" type="text"/>	
Type of transfer	<input style="width: 50px;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 100px;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 100px;" type="text"/>

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Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	<input type="text"/>		<input type="text"/>		<input type="text"/>

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover 9,152,474

(ii) Net worth of the Company 40,498,851

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	0	0
Members (other than promoters)	18	19
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	0	0	0	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	0	0	0
C. Nominee Directors representing	0	18	0	19	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	18	0	19	0	0
Total	0	18	0	19	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 19

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

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Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
AMEET SHASHANK NI	06522562	Director		
ANUPAM JOHRI	07455961	Director		
AVINASH CHANDER B	00217917	Director		
JOIEL RAJAKILI AKILA	07361223	Director		
PRAKASH RADHAKRIS	02590972	Director		
SHARAD KUMAR SAR,	00035843	Director		
HARSHBEENA SAHNE	00003948	Director		
BALA VENCKAT KUTT	00765036	Director		
SUMEET ANAND	00793753	Director		
MEGHNAD MITRA	01802612	Director		
ZARIR NOSHIR LANGF	06362438	Director		
MANISH BHATNAGAR	08148320	Director		
SHALIL SHASHIKUMAI	00015621	Director		
SHISHIR JOSHIPURA	00574970	Director		
PEEYUSH KAUSHIK	07215665	Director		
AYMAR ARTHUR ANDI	09239176	Director		28/09/2022
NIKI FRANK	08894398	Director		28/09/2022
OSCAR DOMINGO ES	06752169	Director		
VINAYAK MANOHAR H	00004635	Director		28/09/2022

(ii) Particulars of change in director(s) and Key managerial personnel during the year

7

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
AYMAR ARTHUR ANDI	09239176	Director	29/09/2021	Appointment
NIKI FRANK	08894398	Director	29/09/2021	Appointment
OSCAR DOMINGO EST	06752169	Director	29/09/2021	Appointment
VINAYAK MANOHAR H	00004635	Director	29/09/2021	Appointment
ANAND JACOB VERGH	00232380	Director	29/09/2021	Cessation
RAKESH KUMAR SHAI	00885257	Director	29/09/2021	Cessation
RAVI MOTI KIRPALANI	02613688	Director	29/09/2021	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	29/09/2021	19	12	

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	10/05/2021	18	15	83.33
2	13/07/2021	18	16	88.89
3	13/09/2021	18	9	50
4	30/11/2021	19	11	57.89
5	18/01/2022	19	11	57.89
6	10/03/2022	19	11	57.89

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C. COMMITTEE MEETINGS

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	28/09/2022
								(Y/N/NA)
1	AMEET SHAS	6	3	50	0	0	0	No
2	ANUPAM JOH	6	2	33.33	0	0	0	No
3	AVINASH CHA	6	3	50	0	0	0	Yes
4	JOIEL RAJAK	6	4	66.67	0	0	0	Yes
5	PRAKASH RA	6	3	50	0	0	0	No
6	SHARAD KUM	6	6	100	0	0	0	No
7	HARSHBEEN	6	4	66.67	0	0	0	No
8	BALA VENCK	6	4	66.67	0	0	0	No
9	SUMEET ANA	6	3	50	0	0	0	No
10	MEGHNAD M	6	3	50	0	0	0	No
11	ZARIR NOSH	6	5	83.33	0	0	0	Yes
12	MANISH BHA	6	4	66.67	0	0	0	No
13	SHALIL SHAS	6	5	83.33	0	0	0	No
14	SHISHIR JOS	6	3	50	0	0	0	No
15	PEEYUSH KA	6	5	83.33	0	0	0	Yes
16	AYMAR ARTH	3	3	100	0	0	0	Not Applicable
17	NIKI FRANK	3	3	100	0	0	0	Not Applicable

18	OSCAR DOM	3	1	33.33	0	0	0	No
19	VINAYAK MAI	3	2	66.67	0	0	0	Not Applicable

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of other directors whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

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(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow

Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... Nil dated 13/09/2022

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

MANISH
BHATNAGA
Digitally signed by
MANISH
BHATNAGA
Date: 2022.11.15
18:59:39 +05:30

DIN of the director

08148320

To be digitally signed by

FORAM
MAYURKUMAR
AR GOHIL
Digitally signed by
FORAM
MAYURKUMAR
Date: 2022.11.15
17:58:52 +05:30

FORM NO. MGT-7

- Company Secretary
 Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

Shareholders_MGT-7_31032022.pdf UDIN.pdf

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This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



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